



AGENDA

Late Reports

Ordinary Council Meeting

Wednesday, 24 September 2025

Date: Wednesday, 24 September 2025

Time: 10.30 am

**Location: Ngā Hau e Whā, William Fraser Building,
1 Dunorling Street, Alexandra**

(A link to the live stream will be available on the Central Otago District Council's website.)

Peter Kelly
Chief Executive Officer

- . The link to the live stream will be available on the Central Otago District Council's website.

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7 REPORTS

25.18.32 USE OF RESERVES - MANIOTOTO COMMUNITY GRANTS RESERVE

Doc ID: 2588673

Report Author:	Alison Mason, Media and Marketing Manager
Reviewed and authorised by:	Louise Fleck, Group Manager - People and Culture, Acting Group Manager - Community Vision

1. Purpose of Report

To consider a recommendation from the Maniototo Community Board (MCB) to use funds from the Maniototo Community Grant reserve on a Promotions and Events grant application.

Recommendations

That the Council

- A. Receives the report and accepts the level of significance.
- B. Approves the recommendation from the Maniototo Community Board to use \$2,219 of its Maniototo Community Grant Reserves Grants Fund towards the Promotion and Events Grants 2025-26 activity.

2. Background

At their meeting on 18 September 2025, the Maniototo Community Board considered grant applications for the 2025-26 financial year. The Board received two applications requesting a total of \$7,219 and had \$5,000 to distribute.

The Board is seeking approval from Council to use \$2,219 of their ward specific community grants reserve to cover the shortfall of two grants that they wish to distribute.

There was a sum of \$3,556.29 of unspent funds from the 2024/25 financial year promotions, this amount is now held in reserves.

3. Discussion

At its meeting held on 18 September 2025, the Maniototo Community Board considered two promotions and events grant applications and resolved the following:

25.4.3 PROMOTIONS AND EVENTS GRANT APPLICATIONS 2025-26 FIRST ROUND

To consider the first round of the community and events and promotion grant applications for the 2025/26 financial year.

COMMITTEE RESOLUTION

Moved: McAuley
Seconded: Helm

That the Maniototo Community Board

A. Receives the report and accepts the level of significance.

B. Approves a grant of \$1,219 to Upper Taieri Wai Inc (Tiaki Maniototo) for the 2026 Taiari Wai River Festival event to cover portaloo hire costs.

- I. The approved grant is subject to approval from Council to fund this grant from Maniototo promotion and event grant reserves.

C. Approved a grant of \$5,000 to Naseby Vision for Planetarium hire, venue hire, entertainment, marketing and promotion costs for a Night Sky community celebration event to be held in September 2025.

- II. Approves an additional grant of \$1,000 subject to approval from Council to fund this grant from the Maniototo promotion and event grant reserves.

D. Requests Council to approve the overspend of the 2025-26 financial year promotions and events budget to the amount of \$2,219 to be funded from underspent 2024-25 year funds currently held in reserves.

E. Notes that it is the grant recipient's responsibility to obtain and/or have in place the appropriate consents, plans and licences (including resource consent, health and safety plans etc.) as require by legislation, agencies, property owners and/or individuals to undertake the projects.

CARRIED

The Board has the delegated authority to make decisions within the budgeted promotion and events grant pool amount of \$5,000. Any decisions above that amount needs to be by way of a recommendation to Council.

In this case, the Board is seeking approval for use of \$2,219 of its ward specific grants reserve so that it can fund two grants at a higher rate than their grants budget allows (resolutions B and C).

4. Financial Considerations

The current balance of the Maniototo Community Board Reserves Promotion and Events Grants Fund is \$3,556.29. This is a ward specific rate and cannot be spent on anything but this activity.

The Maniototo Community Board is seeking approval to use \$2,219 from that reserve.

The Maniototo Community Board promotions and events grants pool has been undersubscribed for the previous financial year.

5. Options

Option 1 – (Recommended)

Approve the recommendation from the Maniototo Community Board to use \$2,219 of its ward specific grants reserve for community grants.

Advantages:

- Supports the Maniototo Community Board to make the grants that they desire.

- Uses a specific ward rate that cannot be spent on anything else but this activity. This is the purpose for having this reserve.

Disadvantages:

- The money will be spent and not available for other projects.

Option 2

Do not approve the use of a ward specific reserve for promotion and events grants.

Advantages:

- The money is not spent and is available for other projects.

Disadvantages:

- The fund cannot be spent on anything but this activity, so the balance of money will continue to sit in Council accounts rather than in the hands of the community.
- An opportunity to support the Board's decision making is lost.

6. Compliance

Local Government Act 2002 Purpose Provisions	This decision enables democratic local decision making and action by, and on behalf of communities by using funds collected for a specific purpose to be used on that purposes on projects that will enhance wellbeing.
Decision consistent with other Council plans and policies? Such as the District Plan, Economic Development Strategy etc.	Yes, it is consistent to gain permission from Council to spend from reserves.
Considerations as to sustainability, the environment and climate change impacts	There are no considerations to be made in this space.
Risks Analysis	There is little risk in this activity as this is a ward specific rate that can only be spent on this activity.
Significance, Consultation and Engagement (internal and external)	This does not trigger any consultation under the Significance and Engagement Policy.

7. Next Steps

The grant applicant will be advised of the decision following the Council meeting.

8. Attachments

Nil

25.18.33 TREATMENT OF COMMUNITY BOARD DEFICIT RESERVE BALANCES AND INTERNAL LOANS

Doc ID: 2585482

Report Author:	Paul Morris, Chief Financial Officer
Reviewed and authorised by:	Saskia Righarts, Group Manager - Governance and Business Services

1. Purpose of Report

To consider treatment of Community Board reserve balances and Internal loans in the light of districtisation of activities and funding streams

Recommendations

That the Council

- A. Receives the report and accepts the level of significance.
- B. Authorises the write-off of internal loans detailed in table 1 below totalling \$2,848,317 recognising that as these loans are within a Governing Body there is no impact upon that governing body.
- C. Authorises the transfer of internal loans detailed in table 2 below, back to the lending governing body totalling \$1,244,134.
- D. Authorises, for the Cromwell Community Board, the transfer of reserve funds highlighted in table 3 and detailed in the report under the heading "Cromwell"
- E. Authorises, for the Maniototo Community Board, the transfer of reserve funds highlighted in table 4 and detailed in the report under the heading "Maniototo"
- F. Authorises, for the Teviot Valley Community Board, the transfer of reserve funds highlighted in table 5 and detailed in the report under the heading "Teviot Valley"
- G. Authorises, for the Vincent Community Board, the transfer of reserve funds highlighted in table 6 and detailed in the report under the heading "Vincent"

2. Background

The Council, (after public consultation), decided to fund activities previously funded and governed at a ward level, at a district level. This took effect from 1 July 2025. All activities that were funded at ward level (apart from grants), is now being funded by all ratepayers across the district.

The final part of the process is to deal with the reserve balances that were created to support those activities and appropriately deal with the internal loans also created.

Reserves are created to ensure funds received for a particular purpose or any surpluses generated through any activity are held for use for that purpose or activity

The nature of the reserves can be:

- General
- Targeted
- Specific/Other

General Reserves are created from funding and surpluses from activities funded from either a General Rate or a Uniform Annual General Charge (UAGC).

Targeted Reserves are reserves funding activities via a targeted rate. They tend to be district wide activities. They can be general in nature and targeted e.g the old works and services per community board was a “general” rate but targeted at each community board ratepayer and could only be used within that community board area.

Some activities may be funded from the same rate. Any reserves created in this manner can be used across those activities e.g. District works and public toilets.

Reserves held at community board level, with the introduction of districtisation from 1 July 2025, will not have any funding sources available to replace or replenish those reserves effectively stranding them.

Adding to the complexity is Councils use of internal loans of which there are two types.

- Transactions that were called a loan but were in fact were a transfer from one reserve to another within a community board with a view to rating to replenish moneys spent, e.g. the transfer from the Roxburgh general reserve to the Roxburgh swimming pool group (second tranche of \$250,000) with the expectation that the recipient of the funding was not expected to pay any money, but the community board levied additional rates to replenish the general reserve.
- Transactions that were between groups such funding from the Cromwell General Reserve was used to fund District Water assets. Rates were levied on the district water users to pay back, with interest to the Cromwell General Reserve.

There are three issues that need to be dealt with in this paper:

What is the treatment of Community Board reserves in deficit
What is the treatment of Community Board reserves in surplus
What is the treatment for internal loans made both within Community Boards and between Community Boards/Council.

3. Discussion

There are effectively four issues in relation to the wash-up of reserves through the districtisation process.

For the purposes of this paper a governing body is either the Council or one of the four Community Boards.

Reserves and internal loans that are either created via targeted ward rates or rely on targeted ward rates for repayment will become stranded (can't be used for any other activity other than which they were rated for) due to rates harmonisation therefore deficit reserves and internal loans should be returned to nil but cannot easily be returned to nil by the communities that created them via rates as targeted rates are no longer being levied on those communities.

How can we eliminate the deficit targeted reserves/internal loans?

Is it possible to ensure that reserves are ringfenced and financial consequences remain with the appropriate governance group i.e. District funds are not used to eliminate CB deficits (if possible)?

How do we utilise those reserves in surplus?

How can we eliminate internal loans appropriately to ensure loans between Governing bodies are dealt with?

Internal Loans

There are two types of Internal Loan, the first being loans between reserves within Governing Bodies (intra) and the second being loans between Governing Bodies (Inter).

Intra Internal Loans.

These have been created to either fund projects from within a Governing Body and between that Governing Body's reserves. An example of this is the Roxburgh Pool when the Governing Body decided to give a second tranche of funding (\$250,000) to the Roxburgh pool committee. The Teviot General Reserve was used to fund the payment. A loan was created between the Roxburgh pool reserve and the Teviot General Reserve which was to be repaid by the ratepayers of the Teviot Valley. Over time to replenish the Teviot Valley General Reserve.

This is not a loan in the strictest sense as it was more a transfer between reserves with a replenishment component.

Table 1

Lender	From	To	For	Projected Closing Balance 30 June 2025
District	General Reserve	District	Alexandra Airport	171,958
				171,958
Maniototo	General Reserve	Maniototo	Centennial Milkbar	8,130
Maniototo	General Reserve	Maniototo	Pioneer Store Naseby	5,246
Maniototo	General Reserve	Maniototo	Maniototo Hospital	1,558,020
				1,571,396
Teviot Valley	General Reserve	Teviot Valley	Roxburgh Pool	223,172
				223,172
Vincent	General Reserve	Vincent	Alex Town Centre	43,728
Vincent	General Reserve	Vincent	Molyneux Pool	466,150
Vincent	General Reserve	Vincent	Iceinline Roof Upgrade	371,913
				881,791
Total Internal Loans				2,848,317

The intra internal loans cannot be paid back as the ward-based funding source has ceased and the activity is now funded going forward from district wide rates. To tidy this up the proposal is to write the loans off against the internal asset created. Table 1 above highlights these loans.

Inter Internal Loans.

These loans are more characteristic of a loan in that funds from one Governing Body is used to fund projects in another Governing Body. There are six of these types of loan highlighted in table 2 below.

Table 2

Lender	From	To	For	Closing Balance 30 June 2025 (\$)
Cromwell CB	General Reserve	District	Public Toilets	392,568
Cromwell CB	General Reserve	Vincent CB	Alex Town Centre	87,176
Cromwell CB	General Reserve	District	Water	604,581
				1,084,325
District	General Reserve	Vincent	Tarbert Street Building	6,713
District	General Reserve	Vincent	Alex Town Centre	27,577
District	General Reserve	Vincent	ANZ Bank building strengthening	125,519
				159,809
Total Internal Loans				1,244,134

The inter Governing body loans also cannot be paid back for similar reasons outlined above.

The proposed treatment differs in that it is proposed to transfer funds back to the lending Bodies General Reserve from the borrowers targeted reserve and deal with the deficits created through the borrowers reserves as appropriate.

This will have the impact of putting both lender and borrower back into the position they would have been in prior to the loan. It will also remove the consequences of internal interest income and expenditure from both Governing Bodies.

The only exception is the \$604,581 loan made by Cromwell to 3 waters. This will be externally debt funded by 3 waters (water).

Reserves

The estimated closing balances of reserves is \$16.33M. Each Community Boards share is:

Cromwell	\$4.415M
Maniototo	\$1.992M
Teviot Valley	\$0.859M
Vincent	\$9.066M

Cromwell

Table 3 below highlights the overall movements in the General Reserves Cromwell after adding back \$1.084M of Internal Loans from other Governing Bodies and making the following transfers to eliminate the deficit balances in the following reserves.

Transfer from Cromwell Reserves	\$1,064,746
Transferring to Bannockburn Community Centre	\$ 277,257
Transferring to Cromwell Pool	\$ 780,266
Transferring to Anderson Park	\$ 7,223
Transfer from Elected members Cromwell	\$ 58,068
Transferring to Forestry Cromwell	\$ 58,068

And finally

Transferring from Cromwell General Reserves	\$ 45,675
Transferring to Anderson Park	\$ 43,363

Transferring to Bannockburn Recreation Reserve \$ 2,312

Table 3

Reserve Funding Source	Reserve Name	Unadjusted	Internal	Balance 1	Reserve	Adjusted
		Balance 30	Loan	after Internal		Balance 30
		June 2025	Movements	Repayment	Movements	June 2025
		(\$)	(\$)	(\$)	(\$)	(\$)
Cromwell Development Fund	Reserves Contribution Fund Cromwell	2,804,760		2,804,760		2,804,760
Cromwell Development Fund Total		2,804,760	0	2,804,760	0	2,804,760
Cromwell Promotion Rate	Promotions Cromwell	10,236		10,236		10,236
Cromwell Promotion Rate Total		10,236	0	10,236	0	10,236
Cromwell Recreation and Culture Charge	Bannockburn Community Centre	-277,257		-277,257	277,257	0
	Memorial Hall Cromwell	-3,490,802		-3,490,802		-3,490,802
	Cromwell Sports Pavillions	107,081		107,081		107,081
	Tarras Community Centre	75,694		75,694		75,694
	Cromwell Museum	2,267		2,267		2,267
	Cromwell Resource Centre Building	12,310		12,310		12,310
	Anderson Park	-50,586		-50,586	50,586	0
	Cromwell Reserves	1,064,746		1,064,746	-1,064,746	0
	Cromwell Pool	-780,266		-780,266	780,266	0
Cromwell Recreation and Culture Charge Total		-3,336,813	0	-3,336,813	43,363	-3,293,450
Cromwell Specific Reserves	Cromwell Athenaeum Trust	99,087		99,087		99,087
	CO Sports Turf Trust	37,025		37,025		37,025
	Cromwell Bowling Club fund	16,010		16,010		16,010
	Cromwell Golf Club fund	8,109		8,109		8,109
	Cromwell Land Endowment fund	266,638		266,638		266,638
	Cromwell Speedway Club Fund	20,160		20,160		20,160
	Cromwell Sports Club Fund	82,705		82,705		82,705
	Cromwell Squash Club Fund	5,411		5,411		5,411
	Cromwell Vintage Car Club Fund	8,745		8,745		8,745
	Medical Centre Cromwell	0		0		0
Cromwell Specific Reserves Total		543,890	0	543,890	0	543,890
Cromwell Ward Services Charge	Elected Members - Cromwell	58,068		58,068	-58,068	0
	Forestry Cromwell	-470,437		-470,437	58,068	-412,369
	Cromwell Cemetery	10,618		10,618		10,618
	Nevis Cemetery	1,822		1,822		1,822
Cromwell Ward Services Charge Total		-399,929	0	-399,929	0	-399,929
Cromwell Ward Services Rate	General Reserves Cromwell	6,521,055	1,084,325	7,605,380	-45,675	7,559,705
	Property General Cromwell	1,514,832		1,514,832		1,514,832
	Endowment Land Cromwell	-12,345		-12,345		-12,345
	Industrial Estate Cromwell	0		0		0
	Grants Cromwell	46,994		46,994		46,994
	Bannockburn Recreation Reserve Committee	-2,312		-2,312	2,312	0
	Cromwell Town Centre	-2,381,032		-2,381,032		-2,381,032
	Cromwell Master Plan	-893,978		-893,978		-893,978
Cromwell Ward Services Rate Total		4,793,214	1,084,325	5,877,539	-43,363	5,834,176
Cromwell Community Board Reserves Total		4,415,359	1,084,325	5,499,684	0	5,499,684

This has the effect of eliminating all deficit balances apart from those reserves below which have been agreed to be used to fund the following projects.

- (1) Memorial Hall Cromwell \$3.491M
- (2) Cromwell Town Centre \$2.380M
- (3) Cromwell Master Plan \$0.894M
- (4) Endowment Land Cromwell \$0.012M
- (5) Forestry Cromwell \$0.412M

These projects will be funded from the eventual sale of Cromwell Endowment land with the latter two projects the direct cost of preparing the endowment land for sale.

Maniototo

Table 4 below highlights the proposed transfers to eliminate the deficit reserve balances in the Maniototo Community Board area. There are no internal loans that need to be accounted for.

The following transfers are proposed:

Transferring from Elected Members Maniototo Reserve	\$ 6,593
Transferring to Forestry Maniototo	\$ 4,721
Transferring to Maniototo Arts Centre	\$ 1,555
Transferring to Community Halls Maniototo	\$ 287

In addition to the above:

Transferring from Property General Maniototo	\$71,949
Transferring to Community Halls Maniototo	\$36,451
Transferring to Naseby Cemetery	\$22,007
Transferring to General Reserves Maniototo	\$13,491

Transferring from Farm Hall Wilson Road	\$57,130
Transfer to Maniototo Hospital	\$57,130

And finally transferring from Farm Hall Wilson Road	\$52,926
Transfer to General Reserves	\$52,926

This has the effect of eliminating all deficit balances within the Maniototo ward area.

Table 4

Reserve Funding Source	Reserve Name	Unadjusted Balance 30 June 2025	Reserve Movements	Adjusted Balance 30 June 2025
Maniototo Development Fund	Reserves Contribution Fund Maniototo	346,326.64	0.00	346,326.64
Maniototo Development Fund Total		346,326.64	0.00	346,326.64
Maniototo Promotion Rate	Maniototo Promotion	3,556.29	0.00	3,556.29
Maniototo Promotion Rate Total		3,556.29	0.00	3,556.29
Maniototo Recreation and Culture Charge	Centennial Milkbar	139,945.26	0.00	139,945.26
	Maniototo Trust Fund	274,624.37	0.00	274,624.37
	Farms Park Farm Maniototo	91,229.57	0.00	91,229.57
	Maniototo Stadium	329,028.00	0.00	329,028.00
	Oturehua Domain	59,964.74	0.00	59,964.74
	Maniototo Arts Centre	-1,555.19	1,555.19	0.00
	Public Hall Ranfurly	32,871.06	0.00	32,871.06
	Ranfurly Railway Station	53,469.96	0.00	53,469.96
	Community Halls Maniototo	-36,737.35	36,737.35	0.00
	Public Hall Naseby	52,120.78	0.00	52,120.78
	Maniototo Hospital	-57,130.41	57,130.41	0.00
	Other Reserves Maniototo	326.64	0.00	326.64
	Ranfurly Pool	200,736.81		200,736.81
	Naseby Dam Reserve	88,745.44	0.00	88,745.44
Maniototo Recreation and Culture Charge Total		1,227,639.68	95,422.95	1,323,062.63
Maniototo Ward Services Charge	Elected Members Maniototo	6,562.90	-6,562.90	0.00
	Forestry Maniototo	-4,720.99	4,720.99	0.00
	Ranfurly Cemetery	19,578.96	0.00	19,578.96
	Naseby Cemetery	-22,007.34	22,007.34	0.00
Maniototo Ward Services Charge Total		-586.47	20,165.43	19,578.96
Maniototo Ward Services Rate	General Reserves Maniototo	-66,417.90	66,417.90	0.00
	Farms Hall Wilson Rd Maniototo	216,383.93	-110,057.05	106,326.88
	Property General Maniototo	71,949.23	-71,949.23	0.00
	Endowment Land Income Naseby	52,402.20	0.00	52,402.20
	Pioneer Store Naseby	2,685.98	0.00	2,685.98
	Grants Maniototo	6,364.35	0.00	6,364.35
	Recreation Reserve Committee Patearoa	132,468.61	0.00	132,468.61
Maniototo Ward Services Rate Total		415,836.40	-115,588.38	300,248.02
Maniototo Community Board Reserves Total		1,992,772.54	0.00	1,992,772.54

Teviot Valley

Table 5 below highlights the overall movements in the General Reserves Teviot Valley.

There are no internal loans made by other communities therefore there is no impact on reserves.

The following transfers are proposed:

Transferring from Elected Members Teviot Valley	\$ 9,374
Transfer to Forestry Roxburgh	\$ 9,374
Transferring from Teviot Valley Walkway Committee	\$22,915
Transfer to Reserves Teviot Valley	\$22,915
Transferring from Roxburgh Memorial Hall	\$ 8,458
Transfer to Community Halls Teviot	\$ 8,458
Transferring from Roxburgh Memorial Hall	\$ 200
Transfer to Roxburgh Pool	\$ 200

Transferring from General Reserves Teviot Valley	\$68,206
Transfer to Reserves Teviot Valley	\$52,508
Transfer to Forestry Roxburgh	\$10,054
Transfer to Property General Teviot Valley	\$ 4,992
Transfer to Roxburgh Pool	\$ 652

The deficit balance in the Roxburgh Entertainment Centre Reserve will remain and be funded from the insurance proceeds in relation to the recent fire.

Table 5

Reserve Funding Source	Reserve Name	Unadjusted Balance 30 June 2025 (\$)	Reserve Movements (\$)	Adjusted Balance 1 July 2025 (\$)
Teviot Valley Development Fund	Reserves Contribution Fund Teviot	137,478	0	137,478
Teviot Valley Development Fund Total		137,478	0	137,478
Teviot Valley Promotion Rate	Teviot Valley Promotions	17,307	0	17,307
Teviot Valley Promotion Rate Total		17,307	0	17,307
Teviot Valley Recreation and Culture Charge	Community Halls Teviot	-8,222	8,222	0
	Roxburgh Memorial Hall	8,458	-8,458	0
	Roxburgh Entertainment Centre	-103,566		-103,566
	Reserves Teviot Valley	-75,423	75,423	0
	Teviot Valley Walkway Committee	22,915	-22,915	0
	Roxburgh Pool	-888	888	0
	Millers Flat Pool	40,313	0	40,313
Teviot Valley Recreation and Culture Charge Total		-116,412	53,159	-63,253
Teviot Valley Ward Services Charge	Elected Members Teviot Valley	9,374	-9,374	0
	Forestry Roxburgh	-19,428	19,428	0
	Roxburgh Cemetery	32,417		32,417
Teviot Valley Ward Services Charge Total		22,363	10,054	32,417
Teviot Valley Ward Services Rate	General Reserves Teviot Valley	522,697	-68,206	454,491
	Endowment Land Teviot Valley	169,045		169,045
	Property General Teviot Valley	-4,992	4,992	0
	Grants Teviot Valley	21,166		21,166
	Millers Flat Recreation Reserve Committee	90,263		90,263
Teviot Valley Ward Services Rate Total		798,179	-63,213	734,965
Teviot Valley Community Board Reserves Total		858,914	0	858,914

Vincent

Table 6 below highlights the overall movements in the General Reserves Vincent.

There are \$246,985 of Internal Loans that were loaned to the Vincent Community Board from other Governing bodies. These have been written back to the most appropriate reserve and will be dealt with in the reserve wash-up.

Table 6 also highlights the recent LTP decisions utilising the Vincent General Reserve totalling \$6.267M.

Table 6

Reserve Funding Source	Reserve Name	Unadjusted Balance 30 June 2025 (\$)	Reserve Movements (\$)	Internal Loan Movements (\$)	2021/31 and 2045-34 LTP Allocations (\$)	Adjusted Balance 1 July 2025 (\$)
Vincent Development Fund	Reserves Contribution Fund Vincent	1,778,577	-50,000		-333,000	1,395,577
	Reserves Contribution Fund E/M	19,676	0			19,676
Vincent Development Fund Total		1,798,253	-50,000	0	-333,000	1,415,253
Vincent Promotion Rate	Promotions Vincent	9,845	0	0		9,845
Vincent Promotion Rate Total		9,845	0	0	0	9,845
Vincent Recreation and Culture Charge	Vallance Cottage	-68,723	68,723	0		0
	Alexandra Community Centre	117,703	-117,703	0		0
	Molyneux Stadium	109,800			4,700,000	4,809,800
	Other Reserves Vincent	617,942	-617,942	0		0
	Pioneer Park	-262,807	262,807	0		0
	Molyneux Pool	-1,845,740	1,845,740	0		-0
	Becks Hall	-49,021	49,021	0		0
	Clyde Hall	-12,191	12,191	0		-0
	Omakau Hall	4,000	-4,000			0
	Ophir Hall	51,030	-51,030	0		0
	Poolburn Hall	80,631	-80,631	0		0
	Clyde Museums	109,371		0		109,371
	Clyde & Fraser Domains	40,508	-40,508	0		0
	Clyde - Alexandra Walkway	40,362	-40,362	0		0
	Clyde Pool	0	0	0		0
Vincent Recreation and Culture Charge Total		-1,067,135	1,286,306	0	4,700,000	4,919,171
Vincent Specific Reserves	Alexandra Brass Band Fund	23,660	-23,660	0		0
	Alexandra Flood Maintenance Fund	0	0	0		0
	Endowment Land Fund Vincent	706,020	-704,472	0		1,548
	Clyde Utilities Fund	26,256	-26,256	0		0
	Earnsclough Amenity Trust	50,664	0	0		50,664
Vincent Specific Reserves Total		806,600	-754,388	0	0	52,212
Vincent Ward Services Charge	General Reserves Vincent	7,744,880	-1,197,251		-6,267,000	280,629
	Elected Members Vincent	32,405	-32,405	0		0
	Pines Forestry	-19,152	19,152	0		0
	Alexandra Cemetery	-187,400	187,400	0		0
	Clyde Cemetery	6,977	-6,977	0		0
	Omakau Cemetery	14,650	-14,650	0		0
Vincent Ward Services Charge Total		7,592,360	-1,044,731	0	-6,267,000	280,629
Vincent Ward Services Rate	Joint Afforestation (QLDC)	0	0	0		0
	Property General Vincent	120,664	-120,664	0		0
	37 Tarbert St	12,201	-5,488	-6,713		-0
	39-43 Tarbert St	-150,999	276,518	-125,519		0
	Central Stories	-22,479	22,479	0		0
	Grants Vincent	-4,361	50,000	0		45,639
	Manorburn Recreation Reserve Committee	69,508	-69,508	0		0
	Omakau Community Hub	192,885	4,000		1,600,000	1,796,885
	Alexandra Town Centre	-45,042	159,795	-114,753		0
	Alexandra Capital Works 93	0		0		0
	Alexandra Town Centre Loan	-245,679	245,679	0		0
	General Reserves E/M	0		0		0
Vincent Ward Services Rate Total		-73,303	562,812	-246,985	1,600,000	1,842,524
Vincent Community Board Reserves Total		9,066,619	0	-246,985	-300,000	8,519,634

The following transfers are proposed:

Transferring from Other Reserves Vincent	\$ 617,942
Transferring to Pioneer Park	\$ 262,807
Transferring to Vallance Cottage	\$ 68,723
Transferring to Becks Hall	\$ 49,021
Transferring to Clyde Hall	\$ 12,191
Transferring to Molyneux Pool	\$ 225,199
Transferring from Alexandra Community Centre	\$ 117,703
Transferring from Ophir Hall	\$ 51,030
Transferring from Poolburn Hall	\$ 80,631
Transferring from Clyde and Fraser Domains	\$ 40,508
Transferring from Clyde – Alexandra walkway	\$ 40,362
Transferring from Property General Vincent	\$ 120,664
Transferring from Manorburn Recreation Reserve Committee	\$ 69,508
Transferring from General Reserves Vincent	\$1,100,134
Transferring to Molyneux Pool	\$1,620,540
Transferring from Omakau Hall	\$ 4,000
Transferring to Omakau Community Hub	\$ 4,000
Transferring from Alexandra Brass Band Fund	\$ 23,660
Transferring to General Reserves Vincent	\$ 23,660
Transferring from Endowment Fund Vincent	\$ 704,472
Transferring to Alexandra Town Centre Loan	\$ 245,679
Transferring to Alexandra Town Centre	\$ 159,795
Transferring to 39-43 Tarbert Street	\$ 276,518
Transferring to Central Stories	\$ 22,479
Transferring from Clyde Utilities Fund	\$ 26,256
Transferring to General Reserves Vincent	\$ 26,256
Transferring From General Reserve Vincent	\$ 152,520
Transferring from 37 Tarbert Street Reserve	\$ 5,488
Transferring to Alexandra Cemetery	\$ 133,368
Transferring to Pines Forestry	\$ 19,152
Transferring to General Reserve Vincent	\$ 5,488
Transferring from Elected Members Vincent	\$ 32,405
Transferring to Alexandra Cemetery	\$ 32,405
Transferring from Clyde Cemetery	\$ 6,977
Transferring from Omakau Cemetery	\$ 14,650
Transferring to Alexandra Cemetery	\$ 21,627

All Community Boards were presented with this information at a series of workshops held prior to the writing of this paper.

4. Financial Considerations

There are no budget implications to this action as it is reallocating balances amongst reserves. The tidying up of the current reserve balances post districtisation enhances budgeting beyond 1 July 2025 as it allows more flexibility for Community Boards in

conjunction with Council to utilise these reserves for projects that specifically impact the ward area.

It also completes the districtisation process and allows the new district wide rating regime to continue without the necessity of district funds being required to settle ward debts (deficit reserves) and the introduction of a set of differential rates to repay the deficit reserves.

It is proposed that all surplus balance reserves highlighted in the tables above would continue to be held and be used when projects are being proposed that effect a ward. Funding of that project would utilise ward reserves in the first instance to be supplemented by district funding.

5. Options

Option 1 – (Recommended)

Undertake the reserve transfers detailed above, write off Internal loans being used within a Community Board area ie lending to itself and transfer funds owed by borrowing governing bodies to the lending governing bodies.

Advantages:

- Remediates the deficit reserves that under the district wide funding model cannot be repaid.
- Does not ask the rest of the district to cover funding decisions made by Governing Bodies in the past.
- Eliminates the internal loans lent by a governing body to itself and the requirement to rate at a ward level to continue those arrangements
- Eliminates Internal loans between Governing Bodies and restores the lending Governing body funds.
- Completes and simplifies the process undertaken last year to district fund activities previously funded ward level.
- Eliminates the potential for stranded reserves and stranded internal loans.
- Clarifies the Community Boards level of funding available due to the elimination of deficit reserves and internal loans.

Disadvantages:

- None

Option 2

Not undertake the reserve transfers detailed above, and not write off Internal loans being used within a Community Board area ie lending to itself and transfer funds owed by borrowing governing bodies to the lending governing bodies.

Advantages:

- None

Disadvantages:

- Potential to create stranded reserves or internal loans that cannot be repaid unless the district pays or a rating differential is introduced.
- The district could be asked to cover funding decisions made by community boards that had no input from the district as a whole.
- Continues the confusion as to what a Community Board has available to it with funding decisions needing to take into account overall deficits carried by the Community Board

6. Compliance

Local Government Act 2002 Purpose Provisions	This decision enables democratic local decision making and action by, and on behalf of communities by enhancing the Community Boards understanding of the funding it has available to it.
Decision consistent with other Council plans and policies? Such as the District Plan, Economic Development Strategy etc.	Yes. This is consistent with the decision to districtise activities and rate funding in September 2024. This will complete the process
Considerations as to sustainability, the environment and climate change impacts	N/A
Risks Analysis	N/A
Significance, Consultation and Engagement (internal and external)	Consultation was undertaken in September 2024. This decision finalises Councils decisions at that time.

7. Next Steps

The Finance team will undertake the necessary accounting entries to give effect to this decision.

8. Attachments

Nil