



ATTACHMENTS MINUTES

Vincent Community Board

Tuesday, 21 March 2023

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The rates impact for providing funding of \$400K towards Ice & Line.... Terminology in below table is: Grant = no principal repaid, interest implications only; Loan (internal or external) = P&I.

Option	VCB Funding Source	Reserve Fund (interest only)	General Reserve (P&I)	External Loan (P&I)	TOTAL FUNDING (\$p.a)	\$/rate payer ¹	VCB rates increase ²
1	50% grant from Reserve fund and 50% loan from General Reserves	\$3,800	\$12,114	\$0	\$15,914	\$ 2.57	0.5%
2	50% grant from Reserve fund and 50% from an External Loan	\$3,800	\$0	\$17,141	\$20,941	\$ 3.38	0.7%
3	50% loan from General Reserves and 50% from an External Loan	\$0	\$12,114	\$17,141	\$29,254	\$ 4.73	0.9%
4	100% from an External Loan	\$0	\$0	\$34,282	\$34,282	\$ 5.54	1.1%
5	Do not support with any funding	n/a	n/a	n/a	n/a	0	0%

1. VCD = 6,200 ratepayers

2. For VCB; a 1% rates increase = \$31,700