

Community Development - Grants Accountability GRA210911105



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Grant Accountability

Original Application Number

CXODC Grant July 2020 to June 2021

The Applicant:

Organisaton Name

Alexandra District Museum Inc

Project Name:

Central Stories Museum and Art Gallery Annual
Operating Costs

Contact

Brian Budd or Dianne Duncan

Phone

Brian 0276769546 Dianne 0212451647

Email

manager@centralstories.com

Address

21 Centennial Avenue, Alexandra

The Project:

Amount granted by Central Otago District Council

49000.00

Total cost of the project

49000.00

If there was any significant variation from your original
budget, what were the main reasons for this?

The operation showed an \$18,000 loss for the year, this was made up of depreciation, which is not included in budgets and cost of \$6,000 to produce a book on the Denis Kent Retrospective Exhibition yet to be recovered from sales.

What outcomes were achieved from the project/event?
(max 500 words)

Managed a community museum and the only community art gallery in Central Otago. Presented a good range of exhibitions in the art gallery and hels a number of concerts in the venue. Continued to take care of the CEntral Stories Collection, stored the Eden Hore Collection for CODC. In addition presented an number of learning opportunities for school groups and the wider community and visitors to Central Otago.

How did your organisation acknowledge the support of
the Council grant?

Acknowledgement in Annual Report

When did you receive your grant funding?

01/07/2020

Support Documents Ticked

Grants of \$10,000 or more

- Annual report

Declaration:

All information provided is complete and correct True

Have read and acknowledge the standard Central Otago Terms and Conditions of Grant Funding Yes

Information about your application (including the applicant's name, project title, and a summary of the proposal) and any approved funding may be made publicly available by Council Yes

Name: Brian Budd

Date 07/09/2021

Signature (8 kb)

A handwritten signature in black ink, appearing to read 'Budd', is positioned below the signature label.

Managers Report to the Alexandra District Museum Inc AGM 24 September 2021

I came into the role of Manager of Central Stories Museum and Art Gallery on 17 August 2020.

ADMI offered during the year ran a museum, offered exhibitions, concerts and education programs all of which benefited the entire Central Otago District as required under the agreements with both CODC and the Vincent Community Board. Under the agreement with CODC ADMI was required, as part of the grant funding, to store the garments that make up the CODC owned Eden Hore Collection. Interesting that CODC withdrew total funding of \$49,000 when in fact ADMI was meeting three of the four deliverables outlined in the agreement. ADMI was of the opinion that it was meeting some of the deliverables under the District Museum Function requirement, even though of late that had been difficult due to staff changes and COVID 19 lockdown.

There have been a lot of positives during the year in the following areas:

Exhibitions:

2020

6 July to 28 August	Winterstellar
13 July to 24 July	NZQA Top Art portfolios
5 September to 9 October	Denis Kent Retrospective
24 October to 17 November	"Exploring Light" – exhibition of the photographic works of Brent Hollow
19 December to 31 January	"Thursday's Child" – exhibition of the works of Annemarie Hope-Cross and Eric Schusser

2021

6 February to 26 March	"We Drove Here" – exhibition telling the stories of early motoring in Otago and Central Otago. Presented in conjunction with the Otago Motor Club Trust. This exhibition was mounted in an attempt to broaden the variety of events and exhibitions held in the Art Gallery. It was very well supported by the public and community and exceeded our expectations.
3 April to 2 May	"Indigo" – an exhibition of works by Central Otago Artists who exhibit under the brand of Indigo.
15 May to 27 June	"Muster of Artists" – an exhibition curated by Central Stories Museum and Art Gallery with the support and assistance of the Central Otago District Arts Trust. This exhibition featured the works of 14 Central Otago Artists who had not previously had works exhibited in a Muster of Artists Exhibition. The exhibition featured painting, jewellery, ceramics, fibre art, printmaking, woodcarving and photography.

June	NZQA top art portfolios
3 July to 5 September	Matariki was celebrated with on 3 July with the opening of another Winterstellar exhibition and photography competition all centered around the night sky. 300 school pupils visited the exhibition on Friday 2 July, many of whom braved frosty conditions to view the night sky in the early hours of the morning of Saturday 3 July.

An exhibition titled “Mr. Rowland Something of a Gentleman” was to have been staged in 2020 but due to COVID was rescheduled to 2021. Due to the ongoing effects of COVID and the fact that the organiser of that exhibition resides in Australia, this exhibition has again been delayed until early 2022.

Moving forward agreement has been reached with the Alexandra Arts Society to hang their Blossom Festival Art Exhibition in the Henderson and Grant galleries this year and there are also in September activities in the Heafey Gallery around the 65th Anniversary of the Alexandra Blossom Festival.

Concerts:

In an attempt to create a cultural hub around Central Stories a decision was made to try and host regular concert activity in the foyer and Henderson Gallery. Five concerts were held and these proved to be very popular.

Cathy Irons Jazz Quartet

Fiona Piers – Violin and Guitar

Matt Joe Gow – Soulful Country style

Cathy Irons and Helen Webby – Violin and Harp

“Aperture” The Life and Work of Ans Westra – Innovative one-woman play about Ans Westra a NZ Arts Foundation Icon Photographer.

Grant Funding Achieved:

During the year a grant of \$24,000 was secured through the Museum Hardship Fund, administered by Te Papa. Funds were used to re-build the Central Stories computer system making it robust and able to be used from outside the building in the event of another COVID lockdown. A new website was also developed which provides the facility to sell items from the Good Art Shop online, thus enabling Central Stories to provide enhanced benefits to artists.

A grant of \$3,000 was made available by Alexandra Rotary Club for the purchase of archive boxes in which to store textile items held in the Museum’s collection.

A grant of \$2,000 was secured through the Alexandra Community Arts Council and used to purchase additional chairs for Central Stories for use at concerts and other events. These additional chairs bring the seating capacity for events up to around 110

Arts Gold Awards 2021:

A decision was taken to again hold Arts Gold Awards in 2021 with entry forms and details going out to artists from throughout the country in March. Although we received some good levels of financial support from gaming trusts we struggled to raise the required funding to cover prize money being offered.

We had set a deadline of 30 June to raise then required income to run a successful event. Due to income required falling short of the required mark by the end of June, the decision was taken to postpone the event until 2022. It was very disappointing to have to take this course of action, but the reality was that COVID is still having an effect on our ability to raise funds for events.

Other Commercial Activities:

We tried to think outside the square when looking at activities which would generate new sources of income.

Central Stories put in an expression of interest in continuing to offer information services following the closure of the i-Site. We lost that bid to the Unichem Pharmacy but were told by CODC that we could still provide information to visitors. We have continued to do that. Our wish to publicise the fact that we had visitor information by way of information street banners was denied by the Council on the basis that they had a MOU with the Pharmacy and although they were happy for us to offer information they couldn't allow us to advertise the fact. We went ahead and purchased a MUSEUM INFORMATION flag which didn't sit well with Council but as the building is full of historical information we have been allowed to display it.

We entered into an arrangement with bike hire company Cycle Surgery and offered hire bikes out of the Museum building. This also didn't sit well with the Council on the basis that commercial activity conflicted with the lease we have to run a community museum and art gallery. That activity never really got off the ground.

We have entered into agreements with Inter City Bus and Central Cinemas for the sale of tickets.

Mandy Clearwater and I undertook Bar Manager's licence training and I secured a Bar Managers licence to allow us to obtain special event liquor licences for the sale of alcoholic refreshments at concerts and other events. This is a good source of income.

During the year we had the opportunity to secure the floor area in the foyer previously occupied by i-Site. This would have extended our ability to mount displays and exhibit items other than art in an extended foyer space. Due to the fact that we didn't have the financial resources to pay the rent the Council was looking for we missed out. Agreement was reached between the Council, REAP and Otago Polytechnic Central Campus who have established a community learning hub.

Museum:

The museum continues to be very popular with members of the local community and visitors to the area. Through the summer and school holidays visitations to the museum were high, particularly people riding the Central Otago Rail Trail.

We get excellent comments about how good the museum is and the fact that even after a short visit people can walk away with an appreciation of the history of the area and the geology of the Central Otago District.

We accept that after 15 or so years some of the displays need a refresh and updating. This is also a lack of reference to and acknowledgement of our indigenous people. We have had discussion with staff at Otago Museum about a plan to carry out some of that work.

Work has continued during the year on the collation, documentation and storage of items in the collection and this is progressing well.

The Skinks were removed from the Museum in March 2020 during the COVID lockdown period but were re-housed back in Central Stories in August 2020 and prove popular with visitors, particularly children.

Education Activities:

Central Stories has activities for children which link to the exhibits in the Bodkin Gallery. In addition, schools visit the museum and Art Gallery on a regular basis.

Financial Position:

ADMI is in a reasonably good financial position but the recent loss of \$49,000 of grant funding from CODC will put pressure on its position moving forward, particularly in terms of the paid staffing structure.

Funding is still available through the Vincent Community Board by way of a contestable funding process. An application for three year funding was submitted prior to 1 August, the results of that funding application will not be known until mid-October.

ADMI holds the following bequest funding which is tagged for specific purposes and the Board quite rightly is not in favour of it being used for operational expenses:

Balance of the Heafey bequest-\$180,000 (for the purchase of art works and artifacts for the museum collection).

Bequest from the estate of Margaret Bruss - \$20,000 (for the development of the museum).

Staffing/Volunteers

We have kept the Museum and Art Gallery open Monday to Saturday 10am to 4pm and Sundays 11am to 2pm. This has been achieved by using paid staff and a group of dedicated volunteers.

COVID-19 and the removal of i-Site from the building have had an effect on the number of volunteers now available to open the Museum during weekends. The challenge is to build the number of volunteers who continue to be a valuable and appreciated resource.

Brian Budd

Manager

1 September 2021



FLANNERY TAIT
CHARTERED ACCOUNTANTS

DRAFT Performance Report

Alexandra District Museum Incorporated
For the year ended 30 June 2021

Prepared by Flannery Tait Limited

DRAFT



FLANNERY TAIT
CHARTERED ACCOUNTANTS

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Entity Information

Alexandra District Museum Incorporated For the year ended 30 June 2021

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Alexandra District Museum Incorporated

Other Name of Entity

Central Stories Museum and Art Gallery

Entity Type and Legal Basis

Incorporated Society and Registered Charity

Registration Number

CC32070

Entity's Purpose or Mission

To provide and maintain a public museum and art gallery

Entity Structure

Governance is provided by a Board elected from the Museum's members. Local government appoint two additional Board members.

Main Sources of Entity's Cash and Resources

Revenue from local government to provide Museum & Gallery services to the Central Otago region. Revenue from donations and grants. Revenue from goods sold and commissions earned from art sales. Revenue from members subscriptions.

Main Methods Used by Entity to Raise Funds

Grants and donations are applied for as and when required for exhibitions and fixed asset purchases.

Entity's Reliance on Volunteers and Donated Goods or Services

The entity relies on gifts of volunteer time and expertise to complete work in many areas such as board governance, research, exhibitions, and visitor hosting.

Physical Address

21 Centennial Avenue, Alexandra, New Zealand, 9320

Postal Address

P O Box 308, Alexandra, 9340

DRAFT



Officers

President	Dianne Duncan
Secretary	Nola Hambleton/ Brian Budd

Board Members

- Barry Hambleton
- Helena Heydelaar
- Jillian Jopp
- Barrie Wills
- Roger Browne (VCB)
- Nigel McKinlay (CODC)
- Michael Rooney

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FLANNERY TAIT
CHARTERED ACCOUNTANTS

Approval of Financial Report

Alexandra District Museum Incorporated For the year ended 30 June 2021

The board members are pleased to present the approved financial report including the historical financial statements of Alexandra District Museum Incorporated for year ended 30 June 2021.

APPROVED

Dianne Duncan

President

Date

Barry Hambleton

Board Member

Date

Statement of Service Performance

Alexandra District Museum Incorporated For the year ended 30 June 2021

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

A new manager and other front of house staffing resources were put in place in August 2020.

All policies, including the Health and Safety in the Workplace policy and strategic plan have been reviewed, revised and changes adopted.

The strategy broadly continues to aim to:

1. live within our means;
2. be outward looking and relevant to a range of audiences;
3. be a forum and a hub for the region, which has involved offering information on the District and a range of exhibitions and concert activity of interest to residents and to visitors to the District;
4. be visible and increase its sphere of influence; and
5. continue to give voice to our collections, which included work carried out by our part-time Collections Manager of reviewing, documenting, and arranging fit for purpose storage for the items in the collection.

Description and Quantification of the Entity's Outputs

During the year Central Stories Museum and Art Gallery achieved the following outputs :

- Nine significant exhibitions all of which generated some income. These were Winterstellar (celebration of the night sky through photography), NZQA Top Art Portfolios x 2 (July 2020 and June 2021), Denis Kent Restrospective Art Exhibition, Brent Hollow "Exploring Light" photographic exhibition, "Thursdays Child" (art exhibition by Annemarie Hope-Cross and Eric Schusser), "We Drove Here" (exhibition dedicated to the history of early motoring in Otago and Central Otago), "Indigo" (exhibition of works of a group of artists who exhibit under the Indigo brand), "Muster of Artists" (exhibition of the works of fourteen Central Otago Artists).
- There were other significant but small book launches and exhibitions, giving a small financial return
- There were five concerts held in the Central Stories Foyer and the Henderson Gallery which attracted good sized audiences.
- Work continued to develop the range of items available for purchase through the Good Art Shop.
- Central Stories continued to support the Central Otago Heritage Trust and its Oral History project which is ongoing.
- Work continued to develop the membership and volunteer base
- With the help of grant monies work continued to develop the Museums infrastructure with the re-development of the computer network and the development of a new website.
- Discussion was had with Otago Museum regarding a re-fresh of the Bodkin Gallery, which is ongoing and awaiting a plan for stage one.

Statement of Financial Performance

Alexandra District Museum Incorporated For the year ended 30 June 2021

'How was it funded?' and 'What did it cost?'

	NOTES	2021	2020
Revenue			
Donations, fundraising and other similar revenue	1	34,460	28,081
Fees, subscriptions and other revenue from members	1	3,933	2,975
Revenue from providing goods or services	1	155,593	184,575
Interest, dividends and other investment revenue	1	1,367	4,443
Total Revenue		195,353	220,074
Expenses			
Volunteer and employee related costs	2	113,522	99,596
Costs related to providing goods or services	2	82,383	81,522
Other expenses	2	17,612	12,274
Total Expenses		213,518	193,392
Surplus/(Deficit) for the Year		(18,164)	26,682

This Statement is to be read in conjunction with the accompanying Notes and Review Report.

Statement of Financial Position

Alexandra District Museum Incorporated As at 30 June 2021

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Bank and cash			
Kiwibank Business Banking		7,759	6,154
Kiwibank Online Call Account		328	328
SBS		2,013	1,157
Westpac 025		321	80
Westpac 00		159,124	158,323
Cash on Hand		288	272
Total Bank and cash		169,831	166,313
Debtors and prepayments	3	91	1,301
Inventory		13,297	11,594
Kiwibank Term Deposits		-	25,000
SBS Bank - Term Deposit		-	51,141
Westpac term deposit		51,498	-
Total Current Assets		234,717	255,350
Non-Current Assets			
Property, Plant and Equipment	7	136,901	139,218
Total Non-Current Assets		136,901	139,218
Total Assets		371,617	394,568
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	6,452	24,237
Income Received in Advance	6	1,322	-
Unused donations and grants with conditions	5	10,137	-
GST Due		8,064	6,524
Total Current Liabilities		25,975	30,761
Total Liabilities		25,975	30,761
Total Assets less Total Liabilities (Net Assets)		345,643	363,807
Accumulated Funds			
Accumulated surpluses or (deficits)	10	165,643	360,265
Reserves			

This Statement is to be read in conjunction with the accompanying Notes and Review Report.



	NOTES	30 JUN 2021	30 JUN 2020
Elizabeth Heafey Reserve	11	180,000	3,542
Total Reserves		180,000	3,542
Total Accumulated Funds		345,643	363,807

This Statement is to be read in conjunction with the accompanying Notes and Review Report.

Statement of Cash Flows

Alexandra District Museum Incorporated For the year ended 30 June 2021

'How the entity has received and used cash'

	2021	2020
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	44,597	19,232
Fees, subscriptions and other receipts from members	4,994	2,975
Receipts from providing goods or services	152,226	185,217
Interest, dividends and other investment receipts	2,451	5,545
Cash receipts from other operating activities	-	4,000
GST	94	(262)
Payments to suppliers and employees	(210,254)	(168,773)
Total Cash Flows from Operating Activities	(5,891)	47,934
Cash Flows from Investing and Financing Activities		
Receipts from sale of investments	76,483	62,500
Payments to acquire property, plant and equipment	(15,250)	(5,478)
Payments to purchase investments	(51,840)	(723)
Total Cash Flows from Investing and Financing Activities	9,393	56,298
Net Increase/ (Decrease) in Cash	3,502	104,233
Cash Balances		
Cash and cash equivalents at beginning of period	166,042	61,809
Cash and cash equivalents at end of period	169,544	166,042
Net change in cash for period	3,502	104,233

This Statement is to be read in conjunction with the accompanying Notes and Review Report.

Statement of Accounting Policies

Alexandra District Museum Incorporated For the year ended 30 June 2021

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue

Revenue is accounted for as follows:

Donations are accounted for depending on whether they have been provided with a "use or return" condition attached or not. Where no use or return conditions are attached to the donation, revenue is recorded as income when the cash is received. Where donations include a use or return condition, the donation is recorded as a liability on receipt. The donation is subsequently recognised within the Statement of Financial Performance as the performance conditions are met. Donated goods or services and donated items for the Museum Collection are not recognised in the Financial Statements.

Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

Interest income is recognised on an accruals basis.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Alexandra District Museum Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Fixed Assets & Depreciation

Since 01 July 2003 the Museum capitalises items purchased for more than \$500 that are expected to have an enduring benefit as Fixed Assets. Subsequent to initial recognition fixed assets are stated at cost less aggregate depreciation.

Fixed assets purchased prior to 01 July 2003 were recognised in the Statement of Financial Performance and not in the Balance Sheet. Because there was no reliable asset schedule or valuation available at that time a decision was made not to bring these fixed assets into the Balance Sheet when the situation was corrected.

The Museum has not recorded its collection of donated heritage assets as it would be impractical to attempt to place a value on such assets due to their rarity and local historical significance.



Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007 with the exception of Artwork which is not depreciated.

Changes In Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Alexandra District Museum Incorporated For the year ended 30 June 2021

	2021	2020
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Arts Gold Donations	-	18,209
Donations to Research Room	30	5,112
Donations (Boxes & Other)	5,430	4,083
Fundraising Activities	-	677
Grants Received	29,000	-
Total Donations, fundraising and other similar revenue	34,460	28,081
Fees, subscriptions and other revenue from members		
Membership Subscriptions	2,221	2,465
Donations from Members	1,712	510
Total Fees, subscriptions and other revenue from members	3,933	2,975
Revenue from providing goods or services		
Arts Gold Grant - CODC	-	4,000
Arts Gold Entry fees	-	4,174
Arts Gold Ticket Income	-	1,715
CODC Grant	48,968	48,968
Commissions on Good Art Shop Sales	3,545	3,137
Commissions on sale of Exhibition Artworks	4,449	4,674
Commissions on ticket sales	734	-
Counter & Book Sales	16,518	18,516
Covid 19 Wage Subsidies Received	-	15,430
Exhibition & Programmes Income	4,415	257
ODT Theatre income	613	8,095
Photograph & Research Room income	361	241
Room Hire	2,539	1,895
Sundry Income	-	22
Vincent Community Board	73,452	73,452
Total Revenue from providing goods or services	155,593	184,575
Interest, dividends and other investment revenue		
Interest Received - Bank	76	95
Interest Received - Investments	1,290	4,348
Total Interest, dividends and other investment revenue	1,367	4,443
	2021	2020
2. Analysis of Expenses		
Volunteer and employee related costs		
ACC Levies	213	402
Staff Training & Recruitment	1,184	232



	2021	2020
Wages	112,125	98,962
Total Volunteer and employee related costs	113,522	99,596
Costs related to providing goods or services		
Accountancy Fees & Software	3,151	2,445
Advertising	876	578
Arts Gold Expenses	707	8,714
Arts Gold Prizes	-	13,000
Asset Repairs & Replacement	1,230	985
Bank Fees & Charges	758	1,098
Cleaning	3,226	3,224
Collection costs	4,092	1,755
Computer Expenses	14,121	894
Consultants and Technical support	11,870	13,338
Energy use	8,168	7,169
Entertainment & Promotion Expenses	2,395	-
Freight & Cartage	36	-
Gallery Programmes & Expenses	2,212	4,465
General Expenses & Supplies	2,371	1,943
Insurance	4,103	-
Legal expenses	44	356
Plant & Equipment Hire (Eftpos & Copier)	2,730	2,545
Postage Printing & Stationery	1,422	1,413
Purchases - Stock		
Opening Stock	11,594	14,133
Purchases - Stock	14,992	10,882
Closing Stock	(13,297)	(11,594)
Total Purchases - Stock	13,290	13,421
Repairs & Maintenance	765	715
Review Fees	1,394	1,300
Security Expenses	446	145
Subscriptions & Levies	380	567
Telephone, Tolls & Internet Charges	2,455	1,809
Travelling Expenses	185	-
Total Costs related to providing goods or services	82,428	81,879
Other expenses		
Depreciation	15,567	11,917
Low Value Assets Expensed	2,000	-
Total Other expenses	17,567	11,917

3. Accounts Receivable

	2021	2020
Trade Receivables	65	191



Accrued Interest	26	1,110
Total	91	1,301

4. Accounts Payable

	2021	2020
Trade Creditors	4,474	22,575
Employee Costs Payable	1,775	1,662
Total	6,452	24,237

5. Unused Donations and Grants with conditions that are recorded as a liability

	2021	2020
Southern Trust (Arts Gold)	10,137	Nil
Total	10,137	Nil

6. Income Received in Advance

	2021	2020
Arts Gold Entries	\$ 261	Nil
Memberships	\$1,061	Nil
Total	\$1,322	Nil

7. Property, Plant & Equipment

This Year

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Building Fitout	77,208	0	0.00	6,773	70,435
Plant & Equipment	62,010	15,250	0.00	10,794	66,466
Total	139,218	15,250	0.00	15,301	136,901

Last Year

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
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Building Fitout	84,745	0	0	7,537	77,208
Plant & Equipment	60,913	5,478	0	4,381	62,010
Total	145,658	5,478	0	11,917	139,218

8. Significant Grants and Donations with conditions which have not been recorded as a liability

Rotary Club of Alexandra donation:

Amount Received \$7,669

Amount Unspent at 30 June 2021 \$4,500

A condition of the Rotary donation was for the funds to be spent on projects related to the historic Waterwheel situated near the main entrance to Central Stories. The Board and Staff continue to look for the best possible project to utilise these funds.

9. Grants Received

The following grants were received during the year:

Te Papa Hardship Grant \$24,000

Alexandra Arts Council - Chairs \$2,000

Alexandra Rotary Club - Textile Boxes \$3,000

	2021	2020
10. Accumulated Funds		
Accumulated Funds		
Opening Balance	363,807	337,125
Accumulated surpluses or (deficits)	(18,164)	26,682
Total Accumulated Funds	345,643	363,807
Total Accumulated Funds	345,643	363,807

11. Elizabeth Heafey Reserve

In 2007 the Elizabeth Heafey Reserve was created by the Board to set aside funds for the purchase of collection items. In the 2020-21 year the Board agreed to show the full amount estimated as remaining in the Elizabeth Heafey Reserve of \$180,000. No funds have been expended from the Elizabeth Heafey reserve during the year.

12. Commitments

There are no commitments as at 30 June 2021. (Last year - nil).

13. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2021. (Last year - nil).

14. Related Parties



Nigel McKinlay (CODC), and Roger Browne (VCB) were Council/Community Board representatives who are appointed to the Museum Board.

15. Events After the Balance Date

There were no significant events after the Balance Date

16. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Depreciation Schedule

Alexandra District Museum Incorporated For the year ended 30 June 2021

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING VALUE
Building Fitout							
2nd Gallery	27,085	18,558	-	-	3.00%	557	18,001
Hydestore Art Storage System	68,332	43,712	-	-	10.00%	4,371	39,341
Addition to Entrance Sign	8,019	1,887	-	-	12.00%	226	1,660
Entrance Sign	36,497	7,793	-	-	12.00%	935	6,858
Reception Desk	9,489	5,260	-	-	13.00%	684	4,576
Total Building Fitout	149,423	77,209	-	-		6,773	70,436
Low Value Assets							
Conference Chairs x 30	2,000	-	2,000	-		2,000	-
Total Low Value Assets	2,000	-	2,000	-		2,000	-
Plant & Equipment							
Artwork - A long way to Cambrian	832	832	-	-		-	832
Artwork - Differing Realities	2,209	2,209	-	-		-	2,209
Artwork - Marilyn Webb Maniototo River Print	1,120	1,120	-	-		-	1,120
Artwork - Michael Rooney	590	590	-	-		-	590
Artwork - Russell Clark Exhibition Panels	11,860	11,860	-	-		-	11,860
Artwork - Stuart Elms	8,889	8,889	-	-		-	8,889
Artwork - Stuart Elms	5,333	5,333	-	-		-	5,333
Oamaru Stone Sculpture	1,778	1,778	-	-		-	1,778
Flagpole & Flags	4,945	2,210	-	-	8.00%	177	2,033
Exhibition Panels	2,190	1,125	-	-	10.00%	113	1,013
Exhibition Partitions	929	437	-	-	10.00%	44	393
Gallery Panels - "Behind the Name"	939	442	-	-	10.00%	44	398
Hydestor Shelving System	33,024	15,532	-	-	10.00%	1,553	13,979
Shelving - Research Room	3,439	3,095	-	-	10.00%	310	2,786
Shelving	2,905	736	-	-	12.00%	88	648
4 x Acrylic Tops for Display Cabinets	1,840	646	-	-	16.00%	103	543
Counter Top Lockable Jewellery Cabinet	525	423	-	-	16.00%	68	356
Upright Display Cabinet	1,059	520	-	-	16.00%	83	437
Upright Display Cabinet	1,059	520	-	-	16.00%	83	437
2 Acrylic Tops for Display Cabinet	731	69	-	-	19.20%	13	56
Cabinet for Clare Cup	1,251	107	-	-	19.20%	20	86
Display Screens	2,890	228	-	-	19.20%	44	184
Lighting Boxes	1,222	231	-	-	24.00%	55	175
Mannequins x 15	7,327	596	-	-	25.00%	149	447

This Statement is to be read in conjunction with the accompanying Notes and Review Report.



NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING VALUE
Camera	695	158	-	-	40.00%	63	95
Mobile Whiteboard	664	231	-	-	40.00%	92	139
Recording Equipment	1,359	408	-	-	40.00%	163	245
Canon Scanner	429	-	-	-	48.00%	-	-
Past Perfect Software	2,511	-	-	-	48.00%	-	-
Acer Computer & Monitor	557	9	-	-	50.00%	4	4
Adobe Design Software	1,046	3	-	-	50.00%	2	2
Dell Optiplex 955	566	5	-	-	50.00%	2	2
HP Probook	3,225	-	3,225	-	50.00%	1,209	2,016
HP Probook	3,225	-	3,225	-	50.00%	1,209	2,016
HP6200 Pro PC	1,585	5	-	-	50.00%	3	3
iMac 27" Computer	2,601	8	-	-	50.00%	4	4
Paste Perfect Software	707	39	-	-	50.00%	19	19
PC ex CODC	343	271	-	-	50.00%	136	136
PC ex CODC	343	271	-	-	50.00%	136	136
PC ex CODC	343	271	-	-	50.00%	136	136
PC ex CODC	343	271	-	-	50.00%	136	136
Surface Pro ex CODC	669	529	-	-	50.00%	265	265
Website Nov 2020	6,800	-	6,800	-	50.00%	2,267	4,533
Climate Station	6,846	-	-	-	60.00%	-	-
Total Plant & Equipment	133,741	62,010	13,250	-		8,794	66,466
Total	285,163	139,219	15,250	-		17,567	136,902

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Review Report

Alexandra District Museum Incorporated
For the year ended 30 June 2021